

ARTICLES OF ASSOCIATION of the Alliance of Liberals and Democrats for Europe Party, European political party

adopted by the ALDE Party Congress in Athens, Greece on 24-26 October 2019

CHAPTER I - NAME, REGISTERED OFFICE, PURPOSE AND TERM OF THE ASSOCIATION

Article 1 - Name and logo

A European political party, is hereby incorporated under European law. Its name is "Alliance of Liberals and Democrats for Europe Party", abbreviated as "ALDE Party" hereinafter referred to as the "Association". Both the full and the abbreviated names may be used indistinguishably.

All acts, invoices, announcements, publicity, letters, orders and other documents issued by the Association, shall indicate the full name or the abbreviated name of the Association preceded or followed by the words "European party", as well as the indication of the registered office of the Association.

The Association is governed by the Regulation N°1141/2014 of the European Parliament and of the Council of 22 October 2014 on the statute and funding of European political parties and European political foundations (the "**Regulation**"), as well by the Belgian Act of 27 June 1921 (the "**Act**)" for the legal matters that are not covered by the Regulation, as provided under Article 14 of the Regulation

The logo of the Association is attached as <u>Annex I</u> to the Statutes.

Article 2 - Registered office

The registered office of the Association is located at B-1050 Brussels, rue d'Idalie, 11. The registered office may be transferred to any other location in the EU by a decision of the Bureau.

Article 3 – Purpose and objectives

The Association observes the values on which the Union is founded, as expressed in Article 2 TEU, namely respect for human dignity, freedom, democracy, equality, the rule of law and respect for human rights, including the rights of persons belonging to minorities.

The Association has as non-profit purpose to bring together political parties and citizens in Europe who, within the framework of liberal, democratic and reformist ideals, wish to contribute to the European Union.

To achieve this purpose, the Association will:

- strengthen the liberal, democrat and reform movement in the European Union and throughout Europe;
- seek a common position on all important matters affecting the European Union;
- inform the public and involve it in the construction of a united European democracy;
- support and co-ordinate its members in the context of the elections to the European Parliament;
- promote the constitution of a Liberal, Democrat and Reform parliamentary group in all international parliamentary assemblies;
- develop close working relationships with and among its members, their national parliamentary groups, the parliamentary Group of the ALDE Party of the European Parliament, in other international fora and Liberal International.

The Association may also validly set up a subsidiary dedicated to fundraising, sponsoring and other related activities which contribute to collect private or public funds, provided that any revenue paid by the subsidiary to the Association is used by the Association for the achievement of its non-profit purpose and objectives.

The Association may carry out all operations and conduct all activities, in Europe, which directly or indirectly increase or promote its purpose and objectives.

Article 4 – Term

The Association is incorporated for an unlimited period of time.

Article 5 – Youth Organisation

European Liberal Youth, abbreviated as LYMEC, is the associated youth entity of the Association. They have the right to take part in the meetings of the Council and the Congress, to voice their opinion and to vote, as specified in the Internal Regulations.

Article 6 – Foundation

The affiliated European political foundation of the Association is the European Liberal Forum. It is formally affiliated to the Association and through its activities, within the aims and fundamental values pursued by the European Union, underpins and complements the objectives of the political party at European level.

CHAPTER II - MEMBERS

<u>Article 7 – Criteria for membership, categories of members and rights and obligations of members</u>

Membership of the Association is open to all political parties in Europe and individual citizens that accept these Articles of Association, the Internal Regulations of the Association, the policy programmes of the Association and the Stuttgart Declaration.

The Association shall be composed of at least two full members. The Association shall consist of full, affiliate and individual members, natural persons or legal entities lawfully established in accordance with the laws and customs of their country of origin.

If a candidate member does not dispose of a legal status in accordance with the laws and the customs of its country of origin, it shall, in its written application for membership, appoint a natural person, who will act on behalf and for the account of all the members of such candidate member, in his/her capacity of common attorney-in-fact.

Full, affiliate and individual members shall pay a membership fee according to the Internal Regulations. Full, affiliate and individual members' delegates have the right to take part in the meetings of the Council and the Congress, to voice their opinion and to vote as specified in the Internal Regulations.

Article 8 - Register of members and members list

A register containing an up-to-date list of all full and affiliate members of the Association and a list of individual members will be held at the registered office.

Full, affiliate and individual members may have access to the register and the list of individual members at the registered office of the Association.

The list of full and affiliate member parties of the Association is annexed as <u>Annex II</u> to the Statutes.

Article 9 – Admission of members

Any application for full or affiliate membership shall be sent to the Bureau with all necessary documentation evidencing that the applicant fulfils the membership requirements. The Bureau shall submit the application and its preliminary report and opinion to the Council, which will examine whether or not the application meets the membership requirements. The Council shall take its decision with a majority of two-thirds of the votes cast. The decision of the Council to admit or not the applicant shall be final and the Council shall be under no obligation to justify its decision.

Affiliate members can apply for full membership at any time.

Any application for individual membership shall be sent to the Secretary General. The application shall be submitted to the Bureau. The Bureau shall take its decision with a simple majority of the votes cast. The decision of the Bureau to admit or not the applicant shall be final and the Bureau shall be under no obligation to justify its decision.

Article 10 – Resignation of members

Any full or affiliate member may resign from the Association at any time by giving three months' notice by registered letter addressed to the Secretary General. The resignation shall only come into force at the end of the financial year, unless specified otherwise.

Any individual member may resign at any time by written notice addressed to the Secretary General. The resignation shall come into force at the end of the financial year, unless specified otherwise.

A resigning member will remain liable for its financial obligations vis-à-vis the Association until the end of the financial year during which its resignation takes place.

Article 11 – Disaffiliation of members

If a full member fails to meet its financial obligations after a notice sent by the Secretary General to settle its debts within a period of three months, the voting rights of the full member will be suspended as from the end of the three months period.

If a full, affiliate or individual member fails to meet its financial obligations, the membership rights will be suspended until aforementioned financial obligations are met.

If a full, affiliate or individual member fails to meet its financial obligations for two consecutive financial years, it will be considered as having been disaffiliated as from the end of the meeting

of the Council that will have voted in favour of the disafilliation. The disaffiliated member will remain liable for its financial obligations until the end of that financial year.

Article 12 – Suspension of members

Any member may be suspended for any of the following reasons:

- (i) not abiding by the Articles of Association or the Internal Regulations;
- (ii) not abiding by the decisions of any body of the Association;
- (iii) not fulfilling the conditions for membership anymore;
- (iv) when it acts contrary to the interests and the values of the Association in general.

At the request of at least seven full members from at least five countries who have fulfilled their membership obligations, the Bureau can be instructed to put the proposal on the agenda of the next meeting of the Council.

Such request must be received in writing at least four weeks ahead of the Council meeting, in the form of a letter addressed to the President of the Association from the respective party leader, Secretary General or President, in which the detailed reasons for the request for suspension are outlined. The Bureau may make a recommendation to the Council.

If suspended, the member loses its right to take part in the meetings of the Council and the Congress, to voice its opinion and to vote as specified in the Internal Regulations, and shall remain liable for its financial obligations vis-à-vis the Association until the end of the financial year during which its suspension takes place. The suspended member may, at the discretion of the President, be invited to attend Council or Congress meetings without voting right.

The status of the suspended member shall be reviewed at the subsequent meeting of the Council or after a period of at least six months.

A suspended member can regain its membership status upon the approval of the Council in a subsequent meeting and if proven to have complied with the Articles of Association, Internal Regulations, criteria for membership and any conditions determined by the Council. If not, the Council may validly decide on the expulsion of the suspended member at the occasion of the same meeting.

The decision to suspend a full or an affiliate member is taken by the Council with a majority of 50%+1 of the votes cast. Within 15 calendar days of the meeting of the Council, the Secretary General shall send a copy of the decision to the suspended member by registered mail, facsimile, email or any other written means. The suspension decision shall set forth the grounds on which the suspension is based but apart from that, the decision does not need to be justified.

Article 13 – Expulsion of members

Any member may be expelled for any of the following reasons:

- (i) not abiding by the Articles of Association or the Internal Regulations;
- (ii) not abiding by the decisions of any body of the Association;
- (iii) not fulfilling the conditions for membership anymore;
- (iv) when it acts contrary to the interests and the values of the Association in general.

At the request of at least seven full members from at least five countries who have fulfilled their membership obligations, the Bureau can be instructed to put the proposal on the agenda of the next meeting of the Council.

Such request must be received in writing at least four weeks ahead of the Council meeting, in the form of a letter addressed to the President of the Association from the respective party leader, Secretary General or President of each party, in which the detailed reasons for the request for expulsion are outlined. The Bureau may make a recommendation to the Council.

The full, affiliate or suspended member will be informed of a proposal for their expulsion by registered mail, facsimile, email or any other written means and shall be invited to participate in the Council meeting. The letter sets forth the grounds on which the proposed expulsion is based. If requested, it may also provide documentation for inclusion in the dossier for Council members, which must be sent to the secretariat at least one week ahead of the Council meeting.

The Council decides on the expulsion of full, affiliate or suspended members with a majority of two-thirds of the votes cast.

The expulsion shall come into force immediately and the expelled member shall remain liable for its financial obligations vis-à-vis the Association until the end of the financial year.

The Bureau according to the Internal Regulations decides the expulsion of an individual member. The decision does not need to be justified. The Secretary General sends a copy of the decision to the expelled individual member in writing, within 15 calendar days. The expulsion shall come into force immediately but the expelled member shall remain liable for its financial obligations visà-vis the Association until the end of the financial year.

A member who has resigned, has been disaffiliated, or has been expelled shall have no claim against the assets of the Association.

CHAPTER III – BODIES OF THE ASSOCIATION

Article 14 - The bodies of the Association

- (i) The Congress;
- (ii) The Council;
- (iii) The Bureau.

CHAPTER IV - CONGRESS

Article 15 - Composition and powers

The Congress shall consist of all full, affiliate members, and individual members' delegates as well as the members of the Bureau.

In accordance with the Internal Regulations, third parties may be granted the right to take part in a meeting of the Congress. They may voice their opinion but do not have the right to vote.

The decisions taken by the Congress shall be binding on all members, including those absent, dissenting or abstaining from voting, as well as suspended members.

The following powers are restrictively reserved to the Congress:

- a) election, dismissal and discharge of the members of the Bureau;
- b) amendments to the Articles of Association;

- c) dissolution and liquidation of the Association;
- d) approval of the common political programme for the European elections;
- e) election of a common top candidate(s) for the European elections.

Article 16 – Notices and meetings

The Council convenes the Congress. Congress shall meet at least once in each calendar year and not more than 18 months must elapse between two meetings of the Congress.

The Bureau or the Council or at least one quarter of the full members may convene extraordinary meetings of the Congress.

The notice is sent by mail, facsimile, email or any other written means. For the rest, the rules related to the agenda, timetable and conduct of the meetings of the Congress will be laid down in the Internal Regulations.

Article 17 - Representation

Full, affiliate and individual members' delegates, appointed in accordance with the rules laid down in the Internal Regulations will represent full, affiliate and individual members at the Congress.

Each full member will have as many votes as delegates. Individual members will have as many votes as delegates as stipulated in the Internal Regulations. A delegate may cast two votes at most.

Article 18 - Proceedings, quorums and votes

The delegates shall sign an attendance list of full, affiliate and individual members prior to the meeting, under the name of the member they represent.

The Congress may validly proceed if at least one third of the full members who have fulfilled their membership obligations are present. Where this quorum is not reached, a new meeting of the Congress shall be called no earlier than 15 calendar days after the first meeting. The second meeting of the Congress shall be entitled to validly take decisions, irrespective of the number of full members present.

Decisions of the Congress shall be taken with a simple majority of the votes cast. Abstentions shall not be taken into account and, in the case of a written vote, blank and invalid votes will not be counted in the votes cast. In the case of a tie vote, the decision will be rejected.

Article 19 – Minutes

The decisions of the Congress are recorded in minutes. The minutes are approved during the next meeting of the Congress and signed by the Chair of the approving Congress.

The minutes are kept in a register, at the members' disposal at the registered office of the Association. A copy of the minutes is also sent out to all full and affiliate members.

The minutes of the Congress may also be published in full or in part.

CHAPTER IV - COUNCIL

Article 20 – Composition and powers

The Council shall consist of all full, affiliate members and individual members' delegates as well as the members of the Bureau.

In accordance with the rules laid down in the Internal Regulations, third parties may be granted the right to take part in a meeting of the Council. They may voice their opinion but do not have voting rights.

The decisions taken by the Council shall be binding on all members, including those absent, dissenting or abstaining from voting, as well as suspended members.

The following powers are restrictively reserved to the Council:

- a) approval of the annual accounts, the annual report, the budget, the membership fees and any other form of financing as proposed by the Bureau;
- b) admission, disaffiliation, suspension and expulsion of full or affiliate members;
- c) approval and amendments to the Internal Regulations;
- d) preparation of the common political programme for the European elections to be approved by the Congress;
- e) interpretation of the Articles of Association and the Internal Regulations;
- f) upon proposal of the Bureau, appointment and dismissal of the Secretary-General;
- g) nomination, dismissal and determination of the basic fee of the auditor(s);
- amending the Annex I to the Articles of Association on the logo of the Association and the Annex II to the Articles of Association on the list of full members (member parties) of the Association.

Article 21 - Notices and meetings

The Council is convened by the Bureau each time this is necessary for the interests of the Association or upon written request of one quarter of the full members who have fulfilled their membership obligations.

At least two meetings of the Council must be held every year.

The notice is sent by mail, facsimile, email or any other written means. For the rest, the rules related to the agenda, timetable and conduct of the meetings of the Council will be laid down in the Internal Regulations.

Article 22 – Representation

Full, affiliate and individual members' delegates, appointed in accordance with the rules laid down in the Internal Regulations will represent full, affiliate and individual members at the Council.

Each full member will have as many votes as delegates. Individual members will have as many votes as delegates, stipulated in the Internal Regulations.

Article 23 - Proceedings, quorums and votes

The delegates shall sign an attendance list of full, affiliate and individual members prior to the meeting, under the name of the member they represent.

Unless otherwise provided for in the Articles of Association, a Council may validly proceed if at least one third of the full members are present who have fulfilled their membership obligations. Where this quorum is not reached, a new meeting of the Council shall be called no earlier than 15 calendar days after the first meeting. The second meeting of the Council shall be entitled to validly take decisions, irrespective of the number of present full members.

Unless otherwise provided for in the Articles of Association, decisions of the Council shall be taken with a simple majority of the votes cast. Abstentions shall not be taken into account and, in the case of a written vote, blank and invalid votes shall not be counted in the votes cast. In

the case of a tie vote, the decision will be rejected.

Decisions of the Council may also be taken by circular letter, in accordance with the rules laid down in the Internal Regulations. Decisions taken by circular letter are deemed to be taken at the registered office of the Association and are deemed to come into force on the date mentioned on the circular letter.

Article 24 – Minutes

The decisions of the Council are recorded in minutes. The minutes are approved during the next meeting of the Council and signed by the Chair of the approving Council.

The minutes are kept in a register, at the members' disposal at the registered office of the Association. A copy of the minutes is also sent to all full and affiliate members.

CHAPTER VI – BUREAU

Article 25 - Composition, powers and elections

The Bureau shall consist of 11 members, elected by the Congress, amongst whom a President, nine Vice Presidents and a Treasurer. Members of the Bureau cannot serve more than three consecutive mandates of two years each in the same position and no more than eight years in total.

Bureau members serve the Association as a whole and are not representatives of their national member parties. In this right they are entrusted with voting rights as further specified in the Internal Regulations.

In accordance with the rules laid down in the Internal Regulations, third parties may be invited to take part in a meeting of the Bureau, as observers. Observers may voice their opinion but do not have the right to vote.

Unless specifically decided otherwise by the Congress, the term of office will take effect immediately and expire at the end of the second meeting of the Congress taking place after the election.

The function of member of the Bureau is not remunerated. Reasonable expenses supported by appropriate documentary evidence will be reimbursed.

The Bureau shall be vested with the power to undertake any act necessary or useful to achieve the purpose and objectives of the Association, except for those powers that the Act or these Articles of Association reserve to the Council or the Congress.

Each member of the Bureau shall present an activity report in the capacity of Bureau member to be included in the dossier for each meeting of the Congress and Council.

The Bureau may delegate, under its responsibility, part of its powers for particular or specific purposes to an attorney-in-fact.

The Bureau may set up advisory and working groups for any purpose it thinks fit. The composition, terms of reference and the rules of procedure of such advisory and working groups will be laid down in the Internal Regulations.

The Congress can grant the title of Honorary President of the Association.

Elections

Ballots shall be secret. In addition to their own personal vote, voting delegates may also be allocated a maximum of one proxy vote per election, meaning that a maximum of two votes per delegate can be cast. Abstentions, blank and invalid votes will not be counted among the votes cast.

a) Election of the President and the Treasurer.

The President and the Treasurer are elected separately, by a majority of more than 50% of the votes cast. If there are more than two candidates, and no one obtains more than 50% of the votes cast, a second round takes place between the two candidates who obtained the most votes.

b) Election of Vice Presidents.

The Vice Presidents are elected on a single ballot paper. Delegates can choose as many candidates as they wish to up to the maximum number of vacancies to be filled.

The candidates with the most votes are elected in the order of the amount of votes. Only candidates reaching the quorum defined as follows are elected: 1/the positions available, i.e. that for 2 positions the quorum will 1/2 = 50% of the ballots cast (and not of total votes), for 3 positions 1/3=33,33% of the ballots cast, for 4 positions 1/4 = 25% of the ballots cast, etc.

In case of only one vacant position for a round of election, the principle of simple majority shall be used, as is the case with the position of President and Treasurer.

Candidates failing to obtain the quorum in the first round can run in the second round where there will be no quorum. Those obtaining the highest number of votes are elected until all vacant mandates are filled.

If two or more candidates obtain the same number of votes for the last vacant mandate, an extra round will be arranged between those candidates to determine who will fill the mandate.

In the event that a sitting Vice President or Treasurer runs for the position of President, an additional mandate would become vacant should that person be elected President.

Candidates for election to the Bureau must be a member of, and be nominated by, their full member party of the Association that has paid its annual membership fee. The candidate's Party leader, Secretary General or President, must send a signed letter of nomination addressed to the Secretary General.

Article 26 - Vacancy before term

In the event that a vacancy occurs, a new member of the Bureau shall be elected at the next Congress with a two-year mandate according to the election procedure as outlined in Article 25.

Article 27 – Dismissal

The mandate of the member of the Bureau automatically ends if the member joins a competing party at national or European level.

A member of the Bureau may be dismissed on the grounds of, but not limited to, unethical behaviour, conflict of interest, or non-participation in the Association's business.

At the request of at least seven full members from at least five countries who have fulfilled their membership obligations, the Bureau can be instructed to put the proposal on the agenda of the next meeting of the Congress.

The Bureau member can exercise his/her right to be heard.

The Council shall decide on the dismissal of a member of the Bureau with a two-thirds majority of the votes cast.

Article 28 – Notices and meetings

The Bureau shall meet at least two times a year.

Meetings of the Bureau shall be called by the President or by three members of the Bureau.

The meetings of the Bureau shall be chaired by the President or, in his/her absence, by another member of the Bureau, appointed by his/her peers.

The notice calling the meeting shall contain the place, date, time, agenda and, as the case may be, working documents. It must be sent to all members of the Bureau by letter, facsimile or e-mail or any other written means, at least eight calendar days prior to the date of the meeting.

Article 29 - Proceedings, quorums and votes

Decisions shall be valid when at least half of the members of the Bureau are present. Where this quorum is not reached, a new meeting of the Bureau shall be called no earlier than eight calendar days after the first meeting. The second meeting of the Bureau shall be entitled to take valid decisions irrespective of the number of members of the Bureau present.

The Bureau may only deliberate on the matters set out in the agenda, unless all present members of the Bureau decide unanimously to discuss other matters.

Each member of the Bureau will have one vote. A member of the Bureau may not grant a power-of-attorney to another member of the Bureau.

The decisions of the Bureau shall be taken with a simple majority of the votes cast. Abstentions shall not be taken into account and, in the case of a written vote, blank and invalid votes shall not be counted in the votes cast. In the case of a tie vote, the Chair of the meeting shall have a casting vote.

Decisions may also be taken by circular letter, by conference call or videoconference. Decisions taken by conference call or videoconference are deemed to take place at the registered office of the Association and are deemed to come into force on the date of the meeting.

Article 30 - Minutes

Decisions taken by the Bureau shall be recorded in minutes. The minutes are approved during the next meeting of the Bureau and signed by the Chair of the next approving meeting.

The minutes are kept in a register, at the disposal of the members of the Bureau at the registered office of the Association. A copy of the minutes is also sent out to all members of the Bureau.

CHAPTER VII – MANAGEMENT OF THE ASSOCIATION

Article 31 - The Secretary General

The Council shall delegate the daily management of the Association to the Secretary General upon proposal of the Bureau. The Bureau defines the scope and financial limitations of the daily management powers of the Secretary General.

The term of office of the Secretary General shall be for a maximum period of two years, renewable.

The Secretary General shall be remunerated, according to a decision of the Bureau. Reasonable expenses supported by appropriate documentary evidence will also be reimbursed.

The Secretary General may delegate a part of his/her powers for particular or specific purposes to a third party, under his/her responsibility.

CHAPTER VIII - REPRESENTATION OF THE ASSOCIATION

Article 32

The Association shall be validly represented with respect to all acts, including court proceedings, by either the President or any two members of the Bureau acting jointly, who shall not be obliged to offer proof to third parties of a prior decision of the Bureau.

The Secretary General shall individually represent the Association with respect to all acts of daily management, including court proceedings, and shall not be obliged to offer proof to third parties of a prior decision of the Bureau.

The Association is also validly represented by an attorney-in-fact, within the limits of his powerof-attorney.

CHAPTER IX – AUDIT

Article 33

The audit of the financial situation, the annual accounts and the verification that the transactions set out in the annual accounts comply with the Regulation and the Articles of Association as well as the financial rules of the European Parliament, shall be entrusted to one or several auditors appointed by the Council chosen among the members of the Institute of Auditors (*Institut des Réviseurs d'Entreprises/ Instituut der bedrijfsrevisoren*).

CHAPTER X – INTERNAL REGULATIONS

Article 34

The Council shall adopt and may amend the Internal Regulations of the Association. The Internal Regulations regulate the functioning of the Association and its bodies in general and may not conflict with the Articles of Association.

CHAPTER XI - FINANCIAL YEAR, BUDGET AND ANNUAL ACCOUNTS

Article 35

The financial year shall coincide with the calendar year.

Article 36

The Bureau shall prepare the annual accounts at the end of each financial year. The Treasurer, on behalf of the Bureau, shall also issue an annual report justifying the management of the Association. This annual report shall include comments on the annual accounts for the purpose of presenting the evolution of the Association and the Association's activities.

The Association in relation to bookkeeping, accounts, donations, privacy and protection of

personal data respects Regulation (EC) n°45/2001 as well as the Directive 95/46/EC regarding the protection of personal data.

The annual report and the auditor's report shall be presented to the Council for approval, together with the draft annual accounts.

CHAPTER XII – FINANCING

Article 37

The Association shall secure its financing by:

- (i) the payment of membership fees, as provided in Article 7;
- (ii) resources granted by any authority and more in particular the European authorities;
- (iii) the remuneration of any service rendered by the Association to its members or third parties;
- (iv) the payment of royalties for the use of intellectual property rights owned by the Association;
- (v) donations;
- (vi) any other form of authorised financial resource.

In any event, the financing of the Association will have to strictly comply with the conditions and obligations relating to the funding of political parties as set out in the Regulation.

The membership fees must be paid before the 1st April of each year.

CHAPTER XIII – LIMITED LIABILITY

Article 38

The members of the Association, the members of the Bureau and the persons entrusted with the daily management of the Association will not be personally liable for the obligations of the Association.

The liability of members of the Bureau or persons entrusted with daily management is limited to the proper performance of their mandate.

CHAPTER XIV - AMENDMENTS TO THE ARTICLES OF ASSOCIATION, DISSOLUTION AND LIQUIDATION OF THE ASSOCIATION

Article 39 - Amendments to the Articles of Association

Any proposal to amend these Articles of Association shall only be valid if proposed by the Bureau or one third of the full members.

The proposed amendments to the Articles of Association must be attached to the notice calling the meeting of the Congress.

An attendance quorum of at least two-thirds of the full members who have fulfilled their membership obligations is required for decisions regarding amendments to the Articles of Association.

Where this quorum is not reached, a new meeting of the Congress shall be called no earlier than 15 calendar days after the first meeting. The second meeting of the Congress shall be entitled to take valid decisions irrespective of the number of full members present.

Decisions regarding amendments to the Articles of Association shall be taken with a majority of two-thirds of the votes cast.

Any decision relating to the amendments to the Articles of Association shall be submitted to the Authority and published in the Official Journal.

Article 40 - Dissolution and liquidation of the Association

The Association may be dissolved voluntarily by a decision of the Congress with a majority of four-fifths of the votes cast.

In the event that the Association is dissolved, the Congress shall decide by a simple majority of the votes cast on (i) the appointment, powers and remuneration of the liquidators, (ii) the methods and procedures for the liquidation of the Association and (iii) the destination to be given to the net assets of the Association.

The net assets of the Association will have to be allocated to a non-profit purpose.

CHAPTER XV – FINAL PROVISIONS

Article 41

These Articles of Association shall be written in French and English. The French version is the official version of the Articles of Association and shall take precedence.

Article 42

Anything not provided for in these Articles of Association and in the Regulation will be submitted to the laws of the Member State in which the Association is located.

Annex I: Logo Annex II: Member parties list